



ISSUE OF

3,900,000 NEW ORDINARY SHARES OF RM1.00 EACH TO THE MALAYSIAN PUBLIC AND ELIGIBLE EMPLOYEES OF SKP RESOURCES BHD AND ITS SUBSIDIARIES

AND

3,300,000 NEW ORDINARY SHARES OF RM1.00 EACH BY PRIVATE PLACEMENT TO IDENTIFIED INVESTORS

AT AN ISSUE PRICE OF RM1.50 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION

IN CONJUNCTION WITH THE LISTING OF SKP RESOURCES BHD ON THE SECOND BOARD OF THE KUALA LUMPUR STOCK EXCHANGE



Adviser, Managing Underwriter and Placement Agent

CIMB

Commerce International Merchant Bankers Berhad
Company Number 18417-M



This Prospectus is dated 28 December 2002



THE NEW ORDINARY SHARES TO BE ISSUED HEREBY INVOLVE A CERTAIN DEGREE OF RISK. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 4 OF THIS PROSPECTUS.

